

Finance

College of Business

Department of Finance, Insurance, and Real Estate

150 Morris Hall • 507-389-1319

Chair: Harold Thiewes

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The objective of the department is to prepare students for entry-level positions in finance, insurance or real estate.

Five areas of emphasis are available within this major.

The undergraduate finance program deals with the theory, organization and operations of the financial system

from both the social and managerial perspectives.

Students are expected to develop expertise in making organizational and personal judgments and decisions involving financial data. Additionally, students present their analyses in both written and oral form.

Students may select and complete one or more of the following emphases: Corporate Finance, Institutional Finance, Insurance, Financial Planning, Investment Analysis.

Admission to the College of Business typically occurs

at the beginning of the student's junior year. A student must be admitted for permission to register for 300-400 level courses. A student can only expect one temporary admission to the College of Business before permanent admission.

1. GPA of 2.5 for admission.

2. Completion of 33 credits of general education requirements.

Consult bulletin for cultural diversity requirements.

3. Demonstrated microcomputer competency by successfully completing COMS 101, Introduction to Microcomputers, or equivalent.

4. Completion of ACCT 200, 210; ECON 201, 202, 207; MGMT 200; MATH 112; BLAW 200; Second Year Experience 201.

5. Completion of math and English competencies.

6. Completion of, or in progress, 60 semester credits.

FINANCE, BS

Required General Education (7 credits):

ECON 201 Principles of Macroeconomics (3)

MATH 112 College Algebra (4)

Required Support Courses (25 credits):

ACCT 200 Financial Accounting (3)

ACCT 210 Managerial Accounting (3)

BED 345 Business Communications (3)

BLAW 200 Legal, Political and Regulatory Environment of Business (3)

COMS 101 Introduction to Microcomputers (3)

ECON 202 Principles of Microeconomics (3)

ECON 207 Business Statistics (4)

MGMT 200 Introduction to MIS (3)

Required for Major (Core, 34 cr):

MRKT 310 Principles of Marketing (3)

MGMT 330 Principles of Management (3)

FINA 362 Business Finance (3)

IBUS 380 Principles of International Business (3)

MGMT 346 Production and Operations

Management (3)

MGMT 395 Personal Adjustment to Business (1)

MGMT 481 Business Policy and Strategy (3)

FINA 460 Investments (3)

FINA 462 Strategic Financial Management (3)

FINA 464 Financial Institutions and Markets (3)

FINA 467 Insurance and Risk Management (3)

Choose one of the following:

FINA 477 Real Estate (3)

FINA 478 Real Estate Investment (3)

Required for Major (Option, 12 credits):

Select one of the following options:

CORPORATE FINANCE

FINA 461 Short-Term Financial Management (3)

ACCT 300 Intermediate Financial Accounting I (3)

ACCT 310 Management Accounting I (3)

Choose one of the following:

FINA 463 Security Analysis (3)

ACCT 301 Intermediate Financial Accounting II (3)

ACCT 311 Management Accounting II (3)

ACCT 410 Business Income Tax (3)

ACCT 411 Individual Income Tax (3)

FINANCIAL PLANNING

FINA 459 Personal Financial Planning (3)

FINA 470 Life and Health Insurance (3)

ACCT 411 Individual Income Tax (3)

Choose one of the following:

FINA 463**Security Analysis (3)

FINA 466**Employee Benefit Planning (3)

FINA 468 Commercial Property/Liability

Insurance (3)

FINA 477* Real Estate (3)

FINA 478* Real Estate Investment (3)

ACCT 410**Business Income Tax (3)

MRKT 412 Professional Selling (3)

INSTITUTIONAL FINANCE

FINA 461 Short-Term Financial Management (3)

FINA 463 Security Analysis (3)

FINA 482 Commercial Bank Management (3)

Choose one of the following:

FINA 468 Commercial Property/Liability

Insurance (3)

FINA 470 Life and Health Insurance (3)

FINA 477* Real Estate (3)

FINA 478* Real Estate Investment (3)

FINA 480 Options and Futures (3)

ACCT 310 Management Accounting I (3)

INSURANCE

FINA 466 Employee Benefit Planning (3)

FINA 468 Commercial Property/Liability

Insurance (3)
FINA 470 Life and Health Insurance (3)
Choose one of the following:
FINA 459 Personal Financial Planning (3)
FINA 477* Real Estate (3)
FINA 478* Real Estate Investment (3)
FINA 480 Options and Futures (3)
ACCT 411 Individual Income Tax (3)
MRKT 412 Professional Selling (3)

INVESTMENT ANALYSIS

FINA 463 Security Analysis (3)
FINA 480 Options and Futures (3)
ACCT 300 Intermediate Financial Accounting I (3)
Choose one of the following:
FINA 459 Personal Financial Planning (3)
FINA 466 Employee Benefit Planning (3)
FINA 470 Life and Health Insurance (3)
FINA 476 Real Estate Appraisal (3)
FINA 477* Real Estate (3)
FINA 478* Real Estate Investment (3)
ACCT 301 Intermediate Financial Accounting II (3)
ACCT 411 Individual Income Tax (3)

* 477 or 478, whichever not taken in core
** Students who wish to meet the education requirements to sit for the Certified Financial Planner (CFP) are required to take FINA 463, FINA 466, and ACCT 410 in addition to completing the Finance, Insurance and Real Estate core requirements and the required courses in the Financial Planning area of emphasis.

Required Minor: None.

FINANCIAL PLANNING MINOR

Required for Minor (18 credits):

FINA 100 Personal Financial Management (3)
or
FINA 362 Business Finance (3)
FINA 459 Personal Financial Planning (3)
FINA 467 Insurance and Risk Management (3)
FINA 477 Real Estate (3)
Choose a minimum of 6 credits from the following:
FINA 460 FINA 464 FINA 466
FINA 470 FINA 497 FINA 498
ACCT 411 MKT 412

POLICIES/INFORMATION

Students have an advisor from their area of interest assigned to them. Questions and concerns pertaining to advising and the assignment of advisors can be answered by Larry Herke, student relations coordinator, 151 Morris Hall, telephone 507-389-2963.
College of Business students must complete a minimum of 64 credits outside the College of Business. Students who are non-business majors, business minors, or those who are not seeking a four year degree may not

complete more than 30 credits in the College of Business.

Residency. Transfer students must complete a minimum of 30 resident credits at the upper division (300-400) in the College of Business.

Information Technology Initiative. Students with a Finance major or Financial Planning minor are required to lease a notebook computer from Minnesota State University,

Mankato. Students who are majoring in other colleges but are required to take FINA 362 will be able to enroll in a non-notebook class offered once per year for non-majors/minors. For further information see the College of Business section at the front of this bulletin.

GPA Policy. Students must earn a minimum grade-point average of 2.0 (C) on the total courses taken in the College of Business to meet graduation requirements.

P/N Grading Policy. No more than one-fourth of a student's major shall consist of P/N grades.

Assessment. The College of Business believes that the assessment of its programs makes a vital contribution to those programs and student learning. Student participation is an important and expected part of the assessment process.

Student Organizations Delta Sigma Pi is a coeducational business fraternity organized to further the camaraderie of business students and professionals. Delta Sigma Pi provides members the opportunity to network with current business students and alumni throughout the United States.

The Finance Club provides students with a direct link to professionals employed in finance, insurance, or real estate positions. This is a professional and social club and all majors are welcome.

The Financial Planning Club is a student chapter for the International Association for Financial Planning (IAFP) at MSU. It maintains strong ties with the IAFP-MN chapter, as well as with other practitioners in the field. The Council of Student Business Organizations (COSBO) which is comprised of the presidents of the seven organizations and the college representative to the Student Senate, works directly with the Dean's office in the coordination

of activities of the various organizations and sponsors activities of their own.

COURSE DESCRIPTIONS

100 (3) Personal Financial Management

Fundamental concepts of managing cash flows: preparation of personal budget, personal debt management, financial goal establishment, savings and investments, insurance.

F

362 (3) Business Finance

An introduction to finance relating to problems, methods, and policies in financing business enterprise.

Pre: ACCT 200- Jr. Standing F, S

459 (3) Personal Financial Planning

Fundamental concepts of personal financial management: insurance, budgeting, credit, savings, investments, retirement and estate planning, and consumer debt management.

S

460 (3) Investments

Formulation of investment policy of individuals and institutions, factors influencing the values of securities, and techniques of portfolio selection and management.

Pre: FINA 362 S

461 (3) Short-Term Financial Management

This course describes the nature and types of credit, instrument and agencies. It deals with the management and analysis of consumer and commercial credit and control.

Pre: FINA 362 F

462 (3) Strategic Financial Management

Applications of financial principles and analytical tools through the use of case studies and problems from local businesses.

Pre: FINA 362 F, S

463 (3) Security Analysis

Tools and techniques to aid in individual and institutional portfolio management.

Pre: FINA 362 and FINA 460 S

464 (3) Financial Institutions and Markets

Introduction to money and capital markets, instruments and institutions. Consideration of the management problems of financial institutions.

Pre: FINA 362 F, S

466 (3) Employee Benefit Planning

Fundamental concepts of employee benefits in relation to pertinent legislation, modern management techniques, and financial constraints that affect the formulation and implementation

of a benefit plan.

Pre: FINA 362 S

467 (3) Insurance and Risk Management

Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.

F

468 (3) Commercial Property/Liability Insurance

Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss. With primary emphasis on property and liability insurance for business firms.

Pre: FINA 467 V

469 (3) International Business Finance

Financing investments and working capital management problems in multi-national environments.

Pre: FINA 362 V

470 (3) Life and Health Insurance

Nature and uses of various economic security devices in protecting and/or replacing the earning power of the human life at the personal family and business levels.

F

476 (3) Real Estate Appraisal

Principles and techniques of real estate valuation. The market, cost and income methods for the basic structure of the course. A professional appraisal report is required.

Pre: FINA 477 or 478 S

477 (3) Real Estate

Fundamental principles: valuation, brokerage, financing, law, property management, land descriptions and basic investment.

S

478 (3) Real Estate Investment

Property productivity analysis utilizing discount cash flow methodology, urban growth and taxation factors, and economic base analysis.

Pre: FINA 362 F

479 (3) Executive Lectures

Guest lecturers and discussions with students by visiting senior executives of major companies coordinated by faculty.

The course will include analysis of several individual companies. May be repeated.

480 (3) Options and Futures

Trading practices and procedures utilizing these contracts in hedging and risk management policies for business.

Pre: FINA 362 F

482 (3) Commercial Bank Management

Fundamental concepts of commercial bank
management:
banking trends and performance evaluations.
Managing
the balance sheet and evaluating loan requests.
Pre: FINA 362 S

491 (1-4) In-Service F, S

497 (1-12) Internship

Supervised experience in business, industry, state or
federal
institutions.

F, S

498 (3) Internship

Supervised experience in business, industry, state or
federal

institutions. F, S

499 (1-3) Individual Study F, S